

GENERIC PARTNERS UK LIMITED
BALANCE SHEET AS AT MARCH 31, 2018

		Amount in GBP	
		31-Mar-18	31-Mar-17
A ASSETS			
I Non-current assets			
	(a) Property, plant and equipment	-	2,398
	(b) Intangibles assets under development	329,565	-
	Total non-current assets	329,565	2,398
II Current assets			
	(a) Financial assets		
	(i) Trade receivables	1 258,432	1,670,768
	(ii) Cash and cash equivalents	2 210,749	40,598
	(iii) Other financial assets	3 58,080	-
	(b) Other current assets	4 5,625	9,811
	Total current assets	532,887	1,721,177
	TOTAL ASSETS	862,452	1,723,575
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	5 100	100
	(b) Other equity	6 622,823	265,975
	Total Equity	622,923	266,075
II Liabilities			
1 Current liabilities			
	(a) Financial liabilities		
	(i) Trade payables	7 142,564	877,733
	(ii) Other financial liabilities	8 18,933	531,506
	(b) Current income tax liabilities	9 78,031	48,261
	Total current liabilities	239,528	1,457,500
	TOTAL EQUITY AND LIABILITIES	862,452	1,723,575

GENERIC PARTNERS UK LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2018
Amount in GBP

Particulars	Note No.	31-Mar-18	31-Mar-17
1 Revenue from operations	10	4,103,116	4,891,264
2 Other Income	11	13	9
3 Total Revenue (1+2)		<u>4,103,130</u>	<u>4,891,273</u>
4 Expenses			
(a) Purchases of stock in trade		3,292,242	4,079,795
(c) Employee benefits expense	12	-	15,712
(b) Finance costs	13	10,584	14,843
(c) Depreciation and amortisation expense		149	799
(d) Other expenses	14	196,708	439,325
Total expenses		<u>3,499,683</u>	<u>4,550,474</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>603,446</u>	<u>340,799</u>
6 Exceptional Item		(185,388)	(10,841)
7 Profit / (Loss) before taxes (5+6)		<u>418,059</u>	<u>329,958</u>
8 Tax Expense:			
(1) Current tax		61,211	34,531
(2) Deferred tax		-	-
Total tax expenses		<u>61,211</u>	<u>34,531</u>
VII Profit / (Loss) for the year after tax		<u>356,848</u>	<u>295,427</u>

GENERIC PARTNERS UK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2018 AND MARCH 31, 2017

(A) **Equity share capital**

Particulars	Amount in GBP
Balance as at March 31, 2017	100
Changes in equity share capital during the year	-
Balance as at March 31,2018	100

(B) **Other equity**

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	-	
Balance as at March 31, 2017	-	265,975	-	-	265,975
Profit/loss for the year	-	356,848	-	-	356,848
Other comprehensive income for the year (net of tax)	-	-	-	-	-
Total comprehensive income	-	356,848	-	-	356,848
Balance as at March 31,2018	-	622,823	-	-	622,823

GENERIC PARTNERS UK LIMITED
Notes forming part of financial statement

Note

No.

		Amount in GBP	
		31-Mar-18	31-Mar-17
1	Trade receivables		
	Particulars		
	Unsecured		
	Considered good	258,432	1,670,768
	Considered doubtful	-	
		258,432	1,670,768
	Less: Allowance for doubtful trade receivables	-	
	Total	258,432	1,670,768
2	Cash and cash equivalents		
	Particulars		
	Balances with banks:		
	In current accounts	210,749	40,598
	In deposit accounts		
	Total	210,749	40,598
3	Other financial assets		
	Particulars		
	Unbilled debtors	58,080	-
	Total	58,080	-
4	Other current assets		
	Particulars		
	Balances with government authorities:		
	- Others	-	9,811
	Prepaid expenses	5,625	-
	Total	5,625	9,811
5	Share capital		
	Particulars		
	Issued, subscribed and fully paid-up		
	Equity share capital	100	100
	Preference share capital	-	-
	Total	100	100
6	Reserves and surplus		
	Particulars		
	Surplus in statement of profit and loss		
	Opening balance	265,975	-
	Add: Pre acquisition reserve	-	(29,452)
	Add: Profit / (Loss) for the year	356,848	295,427
	Closing balance	622,823	265,975
	Total	622,823	265,975
7	Trade payables		
	Particulars		
	Trade Payable	142,564	877,733
	Total	142,564	877,733
8	Other Current financial Liabilities		
	Particulars		
	Payable to group entities	14,902	531,506
	Other payables:		
	- Statutory remittances	4,031	-
	Total	18,933	531,506
9	Current Income tax liability		
	Particulars		
	Provision for income tax (net of advance tax)	78,031	48,261
	Total	78,031	48,261

GENERIC PARTNERS UK LIMITED
Notes forming part of financial statement

Note

No.

10 Revenue from operations	Amount in GBP	
Particulars	31-Mar-18	31-Mar-17
Sale of product	4,004,013	4,736,954
Sale of services	99,104	21,235
Other operating income	-	133,075
Total	4,103,116	4,891,264

11 Other Income	Amount in GBP	
Particulars	31-Mar-18	31-Mar-17
Interest Income	13	9
Total	13	9

12 Employee benefit expenses	Amount in GBP	
Particulars	31-Mar-18	31-Mar-17
Salaries and wages	-	15,712
Total	-	15,712

13 Finance cost	Amount in GBP	
Particulars	31-Mar-18	31-Mar-17
Bank charges	10,584	14,843
Interest on borrowings	-	-
Total	10,584	14,843

14 Other expenses	Amount in GBP	
Particulars	31-Mar-18	31-Mar-17
Freight and forwarding	61,054	79,780
Commission on sales	57,061	-
Rates & Taxes	689	172,482
Insurance	1,479	748
Printing & stationery	1,061	218
Conveyance & travelling	20,548	-
Research and development cost	42,089	59,881
Conversion and processing charges	69,001	-
Net loss on foreign currency transactions	3,493	19
Professional fees	56,081	126,197
Product registration cost	(166,109)	-
Payment to Auditors - For Statutory Audit	24,175	-
Profit / loss on sale of fixed asset investment	-	-
Miscellaneous expense	26,086	-
Total	196,708	439,325